Speculations of the Fuehrer:

1.) Does MUSSOLINI regard his work as completed or not?
   a.) if yes, close future boundary of Czechoslovakia (West)
       then wait and see. "Return with empty pockets."
   b.) if no, then "Imperium Africa." Impossible without German
       help. Cz. is a prerequisite. "Return with Cz. in pockets."

2.) MUSSOLINI, who is no sleepwalker, can definitely assess Germany's
    military potentialities. Therefore, he (Hitler?) will coordinate
    timing of objectives with him (MUSSOLINI?).

3.) Question Cz. can be settled against France and England only if
    alliance with Italy is kept up. France and England won't intervene.
    (Only thus can the four-week re-grouping period be overcome.)

(4) Common destiny (compare 1805 and 1806)

5.) State of Armament: comparisons are relative but the following
    factors are in our favor:
    a. Production of iron ore: France -- 600,000 tons
       Germany -- 2 million tons
    b. Britain has only been rearming for 9 months. Will take her
       2 years to launch ships.
    c. Obsolete air force equipment on part of enemy.

6.) No general staff discussions by the individual Wehrmacht commands.
    Permission which went to Ground Forces will have to be retracted.
    Only through High Command. Very important that actual intentions
    be kept secret.

7.) Arming progressing too slowly. Guns not only for activated outfits
    but also in reserve for replacement. Fortifications. Range of
    artillery.

8.) Exchange of officers -- doubtful whether advisable.

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